

TO: William A. Sassman II
InTex, LLC
Formulating Insurance Agency, LLC
2386 Fair Oaks Blvd., Suite 111
Sacramento, California 95825

The California Corporations Commissioner finds that:

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4. William A. Sassman II and Formulating Insurance Agency, LLC claim to offer financial planning, estate planning and insurance services to elderly and retired Californians. Due to the representations made by William A. Sassman II, Formulating Insurance Agency LLC, and InTex, LLC, elderly Californians invested approximately \$400,114.00 in InTex, LLC or Formulating Insurance Agency, LLC. In some cases the investor cashed out annuities or rolled over other investments into Formulating Insurance Agency, LLC.

5. William A. Sassman II, Formulating Insurance Agency, LLC, and InTex, LLC represented to investors that they could get 9-11% return on their investments in Formulating Insurance Agency, LLC or InTex, LLC. However, many investors saw no returns at all.

6. These securities were offered or sold in this state in issuer transactions. The Department of Corporations has not issued a permit or other form of qualification authorizing any person to offer or sell these securities in this state.

Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that the investment contracts in Formulating Insurance Agency, LLC and InTex, LLC are securities subject to qualification under the California Corporate Securities Law of 1968 and are being or have been offered or sold without being qualified in violation of Corporations Code section 25110. Pursuant to section 25532 of the Corporate Securities Law of 1968, William A. Sassman II, Formulating Insurance Agency, LLC and InTex, LLC are hereby ordered to desist and refrain from the further offer or sale of securities in the State of California, including but not limited to investment contracts, unless and until qualification has been made under the law or unless exempt.

Further, the California Corporations Commissioner is of the opinion that the securities representing investment contracts in Formulating Insurance Agency, LLC or InTex, LLC were offered or sold in this state by means of written or oral communications which included an untrue statement of a material fact or omitted to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading, in

1 violation of section 25401 of the Corporate Securities Law of 1968. Pursuant to section 25532 of the
2 Corporate Securities Law of 1968, William A. Sassman II, Formulating Insurance Agency, LLC, and
3 InTex, LLC are hereby ordered to desist and refrain from offering or selling or buying or offering to
4 buy any security in the State of California, including but not limited to investment contracts, by
5 means of any written or oral communication which includes an untrue statement of a material fact or
6 omits to state a material fact necessary in order to make the statements made, in the light of the
7 circumstances under which they were made, not misleading.

8 This Order is necessary, in the public interest, for the protection of investors and consistent
9 with the purposes, policies, and provisions of the Corporate Securities Law of 1968. This order shall
10 remain in full force and effect until further order of the California Corporations Commissioner.

11 Dated: February 21, 2006
12 Sacramento, California

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14 WAYNE STRUMPFER
15 Acting California Corporations Commissioner

16 By: _____
17 ALAN S. WEINGER
18 Acting Deputy Commissioner
19 Enforcement Division
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